

Daily Focus

Market Overview

USA

US equities fell as the initial jobless claims increased unexpectedly, and bond yields rose. The S&P 500 fell 0.19%, Nasdaq rose 0.07%, and Dow Jones was little changed.

China

The Shanghai Composite Index rose 20 points or 0.57% last Friday to close at 3,696. The ChiNext Index fell 34 points or 1% to close at 3,285, with a total turnover of HK\$1,042.6 billion.

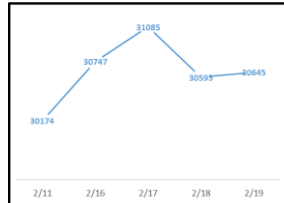
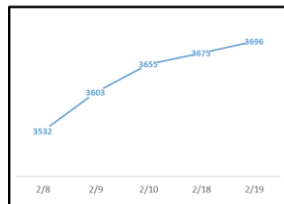
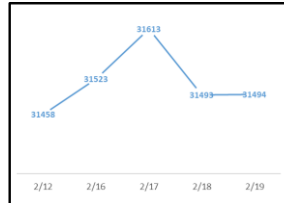
Hong Kong

The Hang Seng Index rose 49 points or 0.16% to close at 30,644 last Friday; the Hang Seng Tech Index fell 30 points or 0.3% to close at 10,560. Total daily turnover was HK\$253.28 billion.

Singapore

The Straits Times Index fell 28.21 points or 0.97% last Friday to close at 2,880.64, with a turnover of S\$1.37 billion.

Major Market Indexes



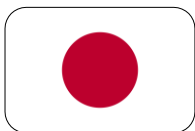
Market	Price	Change	Change%
USA			
DJIA	31494.32	↑ 0.98	0.00%
Nasdaq	13874.46	↑ 9.1	0.07%
S&P500	3906.71	↓ -7.26	-0.19%
Europe			
FTSE100	6624.02	↑ 6.87	0.10%
CAC40	5773.55	↑ 45.22	0.79%
DAX	13993.23	↑ 106.30	0.77%
STOXX600	414.88	↑ 2.18	0.53%
Asia			
Nikkei 225	30017.92	↑ 388.96	1.30%
Shanghai	3696.17	↑ 20.81	0.57%
Hang Seng	30644.73	↑ 49.46	0.16%
STI	2880.64	↑ 1.33	0.05%
JCI	6231.93	↑ 31.62	0.51%
Forex			
EURUSD	1.21	↑ 0.0027	0.22%
GBPUSD	1.40	↑ 0.0041	0.29%
USDJPY	105.45	↓ -0.2400	-0.23%
USDCNH	6.45	↓ -0.0058	-0.09%
USDHKD	7.75	↑ 0.0004	0.01%
USDSGD	1.32	↓ -0.0032	-0.24%
USDIDR	14065.00	↑ 40.0000	0.29%
Commodity			
Gold	1775.80	↑ 2.40	13.53%
WTI Oil	59.24	↑ 0.74	124.92%



The composite PMI in February rose slightly to 58.8 from January's 58.7, a 71-month high. Flash estimates for manufacturing PMI fell to 58.5 from January's 59.2, the lowest in two months, but in line with market expectations. Flash estimates for service PMI unexpectedly rose to 58.9 from January's 58.3, also rose to a 71-month high and better than market expectation for a decline to 57.6.



Due worsening of the Covid outbreak in Europe and lockdown measures, flash estimates for the Eurozone consumer confidence index rose from the previous value of -15.5 to -14.8 in February, higher than market expectations of -15, but still far below its long-term average of -11.1.



Japan's consumer price index (CPI) fell 0.6% year-on-year in January this year, better than the market's expected decline of 0.7%, but the index has been deflationary for the fourth consecutive month. After seasonal adjustment, CPI rebounded by 0.6% month-on-month, and ended five consecutive months of decline.



Russia's gross domestic product (GDP) in January this year shrank by 2.4% year-on-year, better than the previous value of 3.7%, but GDP has shrunk for nine consecutive months. In addition, Russia's seasonally adjusted unemployment rate in January this year fell by 0.1 percentage point to 5.8%, a nine-month low, and rose to 6%, which was better than market expectations.

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